

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

CIMB-PRINCIPAL ASEAN TOTAL RETURN FUND (THE “FUND”)

Product Type	Unit Trust	Launch Date	9 September 2015
Manager	CIMB-Principal Asset Management Berhad	Custodians	<u>In Malaysia:</u> The Hongkong and Shanghai Banking Corporation Ltd and assets held through HSBC Nominees (Tempatan) Sdn Bhd <u>Outside Malaysia:</u> The Hongkong and Shanghai Banking Corporation Ltd
Trustee	HSBC (Malaysia) Trustee Berhad	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for financial year ending 30 November 2018	Fund: 1.10%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - have a medium to long term investment horizon
 - want a diversified portfolio of investments in the ASEAN region
 - are willing to take moderate risks for potentially moderate capital returns over medium to long term.
- The principal of the Fund will be at risk.
- Investors should consult their financial advisers on the suitability of the Fund if they are in doubt.

Further Information
Refer to “Important Information” section and paragraph 7.1 of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in an open-ended standalone unit trust fund established in Malaysia that aims to achieve capital appreciation over the medium to long term by investing in the ASEAN region.

The Fund is assessed by the SC as suitable to be a Qualifying CIS and is subject to the Standards of Qualifying CIS and any other law, regulation, rule, guidelines or directive enacted or issued pursuant to the ASEAN CIS Framework which are applicable to the Fund, as may be amended or re-enacted from time to time.

The Manager is offering Class SGD Units of the Fund for investment in Singapore.

Given the Fund’s investment objective, the Class SGD Units of the Fund is not expected to pay any distribution. Distributions, if any, are at the discretion of the Manager and will vary from period to period depending on the availability of realised income for distribution and performance of the Fund.

Refer to paragraphs 1, 7.1 and 20.1 of the Singapore Prospectus for further information on features of the product.

¹ The Singapore Prospectus is available for collection at CIMB-Principal Asset Management (S) Pte. Ltd. (Company Registration No. 200607208K), 50 Raffles Place, #22-03A & B Singapore Land Tower, Singapore 048623 from Monday to Friday (9am to 5pm) or may be downloaded at www.cimb-principal.com.sg.

Investment Strategy	
<p>The Fund will be managed with the aim of achieving a stable and positive investment return over the medium to long term through investments in ASEAN region regardless of market conditions. The companies invested in must be domiciled in, listed in, and/or have significant operations in the ASEAN region. 'Significant operations' means major businesses of the company. For example, the Fund can invest in a company with significant operations in Thailand but listed on the New York Stock Exchange. The threshold for 'significant operations' would be at least 30% of total group revenue being derived from countries in the ASEAN region. The calculation would be based on the most recent financial reports released by the companies (e.g. interim and annual reports). Investment universe of the Fund will be in countries where the regulatory authority is an ordinary or associate member of IOSCO which includes but is not limited to Brunei Darussalam, Indonesia, Malaysia, Philippine, Singapore, Thailand and Vietnam. If the investment is a listed security, the investment must be traded in an exchange that is a member of WFE. In the event the Manager is unable to obtain the necessary licenses or permits, or the licenses or permits are revoked or not renewed (as the case may be), the Manager will seek to invest in other accessible markets.</p> <p>Under general market conditions, the Fund will invest in equities of companies which the Manager believes will exhibit good growth potential when compared to its industry or the overall market. The Fund may also invest up to 15% of the Fund's NAV in debt securities to be in line with the Fund's objective. The minimum credit rating for these debt securities must be at least "BBB" by Fitch or its equivalent by S&P and Moody's. The Fund may opt to access into the equities and/or debt securities market via investment in units of other CIS that is in line with the Fund's objective, subject to the requirements of the SC Guidelines and the Standards of Qualifying CIS.</p> <p>The asset allocation strategy for this Fund is as follows:</p> <ul style="list-style-type: none"> • between 70% to 98% (both inclusive) of the Fund's NAV will be invested in equities; • up to 15% of the Fund's NAV may be invested in debt securities; and • at least 2% of its NAV will be invested in liquid assets for liquidity purpose. <p>Benchmark</p> <p>The performance of the Fund cannot be compared directly with any specific publicly available benchmark. The performance of the Fund will be referenced against a return of 9% per annum.</p> <p>This is not a guaranteed return and is only a measurement of the Fund's performance. The Fund may not achieve the said return in any particular financial year but aims to achieve this growth over the medium to long term.</p>	<p>Refer to paragraph 7.2 of the Singapore Prospectus for further information on the investment focus and approach.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <p>The Manager is CIMB-Principal Asset Management Berhad. The Trustee is HSBC (Malaysia) Trustee Berhad. The Custodian is The Hongkong and Shanghai Banking Corporation Ltd. The Singapore Representative is CIMB-Principal Asset Management (S) Pte. Ltd. The Auditors are PricewaterhouseCoopers, Malaysia.</p>	<p>Refer to paragraphs 2 to 5 of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraphs 9.1 and 9.2 of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to Country Risk Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the 	

<p>law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of units to fall.</p> <ul style="list-style-type: none"> You are exposed to Currency Risks As the investments of the Fund may be denominated in currencies other than the base currency of the Fund (i.e. USD), any fluctuation in the exchange rate between the USD and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated in depreciate against the USD, this will have an adverse effect on the NAV of the Fund and vice versa. Investors should also be aware that currency risk is applicable to Class(es) (e.g. Class SGD) which is in a different currency than the USD. The impact of the exchange rate movement between the USD and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the currency denomination of the Class(es). As such, investors should realise that currency risk is considered as one of the major risks due to the volatile nature of the foreign exchange market. When deemed necessary, the Manager may utilise derivative instruments, subject to prevailing SC Guidelines, to hedge currency risk. Currently, the Manager does not seek to mitigate the currency risk and investors of the Fund should be prepared to assume the currency risk. You are exposed to Credit and Default Risk Investments of the Fund may involve a certain degree of credit and default risk. Generally, credit and default risk is the risk of loss due to the counterparty's and/or issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. The Manager aims to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparties and/or issuers of securities invested into. You are exposed to Interest Rate Risks Interest rate risk refers to the impact of interest rate changes on the valuation of debt securities. When interest rates rise, debt securities prices generally decline and this may lower the market value of the Fund's investment in debt securities. In managing the debt portfolio, the Manager takes into account the coupon rate and time to maturity of the debt securities with an aim to mitigate the interest rate risk. 	
Liquidity Risks	
<ul style="list-style-type: none"> Liquidity risk can be defined as the ease with which a security can be sold. If a security encounters a liquidity crunch, the security may need to be sold at unfavourable price. This in turn would depress the NAV of the Fund. Generally, all investments are subject to a certain degree of liquidity risk depending on the nature of the investment instruments, market, sector and other factors. The Fund is not listed and there is no secondary market for its Units. You can only redeem your investment on a Dealing Day. All redemption requests should be made to the Manager. The Manager may, with the approval of the Trustee, suspend the subscription, switching and redemption of Units during certain circumstances specified in the Singapore Prospectus and Principal Master Deed. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to Stock Specific Risk Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV. You are exposed to Emerging Markets Risk Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of industrialized countries. Emerging markets are markets that are, by definition, "in a state of transition" and are therefore exposed to rapid political change and economic declines. You are exposed to Derivatives Risk 	

Subject to the Standards of Qualifying CIS and SC Guidelines, the Fund may invest in derivatives for purposes of hedging and it may be subject to risks associated with such investments. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If no provision is made for the required margin within the prescribed time, the Fund's investments may be liquidated at a loss.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

Application Fee	Currently up to 5%. Maximum 7%.
Switching Fee	Currently up to 1%. Maximum 7%. Units of the Fund may be switched into units of any other funds managed by the Manager or managed by any entity within the CIMB-Principal Group, which is approved for investment in Singapore (whether such fund is authorised or recognised). Switching may be carried out only between Units of the same currency class, unless otherwise permitted by the Manager.
Withdrawal Fee / Redemption Fee	Nil

Payable by the Fund to Manager and Trustee

Annual management fee	Currently up to 1.50% p.a. Maximum 3% p.a.
(a) Retained by Manager	- 40% to 60% of annual management fee
(b) Paid by Manager to financial adviser (trailer fee) in Singapore ²	- 40% to 60% of annual management fee
Annual trustee fee	Currently up to 0.06% p.a. (including local custodian fee but excluding foreign sub-custodian fee). Maximum 0.20% p.a. The foreign sub-custodian fee is dependent on the country invested.

All fees and charges payable by the investor and the Fund are subject to any applicable taxes (including but not limited to GST) and/or duties as may be imposed under any applicable laws or by any other regulatory authorities from time to time.

Refer to paragraph 8 of the Singapore Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <ul style="list-style-type: none"> The indicative NAV of the Class SGD Units of the Fund will be displayed daily on the Singapore Representative’s website at www.cimb-principal.com.sg. The actual prices quoted will generally be published one (1) Business Day after the relevant Dealing Day on the Singapore Representative’s website. <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You may redeem your Units on any Dealing Day and Units are redeemed on a forward pricing basis. Redemption forms received and accepted by the appointed distribution agents on or before 4.00p.m. Singapore time on a Dealing Day will be redeemed at that Dealing Day’s redemption price. Redemption forms received after 4.00p.m. Singapore time or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day. Redemption proceeds shall normally be directly credited or be paid by cheque within seven (7) Business Days of receipt and acceptance of the Redemption Request by the Manager or ten (10) days, whichever is lesser, unless the redemption of Units has been suspended in accordance with paragraph 15 of the Singapore Prospectus. The redemption proceeds that you will receive based on a redemption of 1,000 Units and a notional redemption price of SGD1.1000: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">e.g.</td> <td style="padding: 2px;">1,000 Units</td> <td style="padding: 2px;">x</td> <td style="padding: 2px;">SGD1.1000</td> <td style="padding: 2px;">=</td> <td style="padding: 2px;">SGD1,100</td> </tr> <tr> <td style="padding: 2px;"></td> <td style="padding: 2px;">Your redemption request</td> <td style="padding: 2px;"></td> <td style="padding: 2px;">Redemption Price</td> <td style="padding: 2px;"></td> <td style="padding: 2px;">Your Redemption Proceeds</td> </tr> </table> <ul style="list-style-type: none"> You may cancel your Units within 6 Business Days from the date of initial subscription without incurring any charges. Full details relating to the cancellation of Units can be found in the terms and conditions for cancellation of Units attached to the application form for the subscription of Units in the Fund. 	e.g.	1,000 Units	x	SGD1.1000	=	SGD1,100		Your redemption request		Redemption Price		Your Redemption Proceeds	<p>Refer to paragraphs 10.8, 12 and 14 of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
e.g.	1,000 Units	x	SGD1.1000	=	SGD1,100								
	Your redemption request		Redemption Price		Your Redemption Proceeds								

CONTACT INFORMATION

<p>HOW DO YOU CONTACT US?</p> <p>If you have questions concerning the Fund or your investment in the Fund, you may call the Singapore Representative at telephone number (65) 6390 0800.</p>	
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APPENDIX: GLOSSARY OF TERMS

<p>“ASEAN”</p> <p>“ASEAN CIS Framework”</p> <p>“Business Day”</p> <p>“CIS”</p> <p>“Dealing Day”</p> <p>“GST”</p> <p>“NAV”</p> <p>“NAV of the Fund”</p>	<p>Association of Southeast Asian Nations.</p> <p>Framework for cross-border public offers of Qualifying CIS.</p> <p>Mondays to Fridays on any day that (i) commercial banks in Singapore and Malaysia (including Kuala Lumpur and Selangor) are open for business; and (ii) the stock exchange of Malaysia (Bursa Malaysia) is open for trading.</p> <p>Means a collective investment scheme.</p> <p>In connection with the issuance and redemption of Units of a particular Class, means every Business Day or such other Business Day or Business Days or such other day or days at such intervals as the Manager may from time to time determine.</p> <p>Refers to the tax levied on goods and services pursuant to a Home Jurisdiction and/or a Host Jurisdiction (as the case may be).</p> <p>Net Asset Value.</p> <p>The NAV of the Fund is the value of all the Fund’s assets less the value of all the Fund’s liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day. The NAV of a Class is the NAV of the</p>
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“Qualifying CIS”	Fund attributable to a Class at the same valuation point.
“SC”	Means a CIS constituted or established in its Home Jurisdiction which has been approved by its Home Regulator for offer to the public in the Home Jurisdiction, and assessed by its Home Regulator as suitable to apply to a Host Regulator for its units to be offered to the public cross-border in the Host Jurisdiction pursuant to the ASEAN CIS Framework.
“Standards of Qualifying CIS”	Securities Commission Malaysia.
	Means the set of common standards set out under the Standards of Qualifying CIS which will govern cross border offering of collective investment schemes in ASEAN, as amended from time to time and shall include any handbook, practice notes, regulations, directive or requirement issued pursuant thereto or by the regulators and signatories of the said common standards and includes any amendment, modification, alteration, consolidation or re-enactment made thereto or for the time being in force.

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